

**YELLOW-JACKET WATER CONSERVANCY DISTRICT
PROPOSED BUDGET FOR 2022
SUBMITTED FOR BOARD REVIEW AND APPROVAL**

This budget is prepared for consideration by the Board of Directors of the Yellow Jacket Water Conservancy District ("District"). The primary funding source for the District comes from property tax revenues. The assessed value of property within the District is nearly the same for 2022. This budget considers maintaining the District's present mill levy of 0.209 mills. Revenues and expenditures remain consistent.

Expenditures of the District, over the past several years include ongoing reservoir feasibility study and research into other viable uses for the District's conditional water rights. The legal agreements that settled past concerns also established a very specific schedule for the use, movement or abandonment of the remaining District water rights and the District will continue with the next stages toward development of these water rights within these constraints.

The District's budget format follows the previous year's format that separates "Operating Expenses," which includes: Postage, Office Supplies, Checks, CPA Fees, Publication Fees, Meetings, Supplies, Treasurer's Fees, Meals and miscellaneous reimbursement for unanticipated expenses and "Legal Fees" are limited to such fees and do not include other costs.

The District anticipates incurring additional legal and engineering fees in 2022 as it continues to prosecute its water court applications and to develop its long term master plan for its water rights portfolio and expand upon previous studies for the feasibility of its water rights. The District also anticipates incurring additional legal and administration costs associated with the District's primary objective to expand the Big Beaver Reservoir (Lake Avery).

The budgetary basis of accounting the District uses is cash basis.

INCOME/ASSETS	2020 Actual	2021 Estimated	2022 Proposed
Fund Balance January 1 st	\$26,816	\$17,679*	\$11,743
YJ Reserve Checking	\$13,073	\$13,073	\$19,074
Property Tax			
Rio Blanco	\$18,568	\$18,418	\$18,648
Moffat	\$5,267	\$5,952	\$6,437
Garfield	\$227	\$195	\$202
Highland Ditch	\$1,500	\$1,500	\$1,500
Total Available Funds	\$66,151	\$56,817	\$57,604

*Adjusted after final payment of 2021 obligations in 2022.

Expenditures	2020 Actual	2021 Estimated	2022 Proposed
General Operating Expenses			
Legal Fees	\$16,566	\$15,000	\$18,000
Operating Expenses	\$4,684	\$5,000	\$5,000
Engineering	\$14,149	\$6,000	\$12,000
Total General Operating	\$35,399	\$26,000	\$35,000
Ending Fund Balances			
Operating Fund	\$17,679	\$11,743	\$3,529
Reserve Fund	\$13,073	\$19,074	\$19,075