

**YELLOW-JACKET WATER CONSERVANCY DISTRICT  
PROPOSED BUDGET FOR 2015  
SUBMITTED FOR BOARD REVIEW AND APPROVAL**

The attached proposed budget is prepared for consideration by the Board of Directors of the Yellow Jacket Water Conservancy District ("District"). The primary funding source for the District comes from property tax revenues from Rio Blanco, Moffat, and Garfield Counties. The assessed value of property within the District remains relatively steady for 2016. This budget considers maintaining the District's present mill levy of 0.209 mills. This budget considers a slight decrease in revenues for 2016.

The District anticipates incurring additional engineering fees in 2016 as it works to develop its long term master plan for its water rights portfolio and expand upon previous studies for the feasibility of its water rights. This engineering analysis will continue to look at reservoir locations and feasibility based on the District's existing water rights portfolio.

The budgetary basis of accounting the District uses is cash basis.

| INCOME/ASSETS                        | 2014 Actual        | 2015 Estimated     | 2016 Proposed      |
|--------------------------------------|--------------------|--------------------|--------------------|
| Fund Balance January 1 <sup>st</sup> | \$11,725.46        | \$4,908.44         | \$4,806.44         |
| YJ Reserve Checking                  | \$5,003.58         | \$5,010.00         | \$5,010.00         |
| Property Tax                         |                    |                    |                    |
| Rio Blanco                           | \$20,399.39        | \$21,211.00        | \$22,595.00        |
| Moffat                               | \$5,723.78         | \$6,220.00         | \$5,430.00         |
| Garfield                             | \$275.61           | \$273.00           | \$276.00           |
| Highland Ditch                       | \$1,500.00         | \$1,500.00         | \$1500.00          |
| Misc. *                              | \$16.34            | \$0.00             | \$0.00             |
| <b>Total Available Funds</b>         | <b>\$44,644.16</b> | <b>\$39,122.44</b> | <b>\$39,617.44</b> |

| Expenditures               | 2014 Actual       | 2015 Estimated    | 2016 Proposed     |
|----------------------------|-------------------|-------------------|-------------------|
| General Operating          |                   |                   |                   |
| Legal Fees                 | \$29,445.50       | \$16,500.00       | \$13,000.00       |
| Operating Expenses         | \$2,309.00        | \$2,800.00        | \$3,000.00        |
| Engineering                | \$1,505.09        | \$10,000.00       | \$15,000.00       |
| Total General Operating    | \$33,259.59       | \$29,300.00       | \$31,000.00       |
| Reserve                    | \$5,008.35        | \$5016.00         | \$7,016.00        |
| <b>Ending Fund Balance</b> | <b>\$6,376.22</b> | <b>\$4,806.44</b> | <b>\$1,601.44</b> |

**YELLOW JACKET WATER CONSERVANCY DISTRICT  
RESOLUTION TO SET MILL LEVY 2016**

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2016 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2016 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District, has adopted the annual budget in accordance with the Local Government Budget Law, on December 3, 2015;

WHEREAS, the amount of money available to balance the budget for general operating purposes from property tax revenue is \$28,301.00;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is \$0.00; and

WHEREAS, the 2015 valuation for assessment for the Yellow Jacket Water Conservancy District as certified by the County Assessors for Garfield, Moffat, and Rio Blanco Counties totals \$135,416,560.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT:


1. That for the purposes of meeting the general operating expenses of the Yellow Jacket Water Conservancy District during the 2016 budget year, there is hereby levied a tax of **0.209** mills upon each dollar for the total valuation for assessment of all taxable property within the District for the year 2016;
2. That the established tax levy for the Yellow Jacket Water Conservancy District be certified to the respective County Commissioners for Garfield, Moffat, and Rio Blanco Counties

ADOPTED, this 3<sup>rd</sup> day of December, 2015, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors

Attest:



Kelly Sheridan, President  
Yellow Jacket Water Conservancy District



Benjamin Rogers, Vice-President  
Yellow Jacket Water Conservancy District

**YELLOW JACKET WATER CONSERVANCY DISTRICT  
RESOLUTION TO ADOPT BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2016 AND ENDING ON THE LAST DAY OF DECEMBER 2016 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District has appointed Walt Proctor, Director, to prepare and submit a proposed budget to said governing body at the proper time;

WHEREAS, Walt Proctor, Director, has submitted a proposed budget to this governing body on October 13, 2015;

WHEREAS, upon due and proper notice published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 3, 2015, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

1. That the budget as submitted, amended, and hereinabove summarized is approved and adopted as the budget of the Yellow Jacket Water Conservancy District for 2016.
2. That the budget hereby approved and adopted shall be signed by the President and Vice President of the Board of Directors of the Yellow Jacket Water Conservancy District and made a part of the public records of the District.

Adopted this 3<sup>rd</sup> day of December, 2015, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:



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Kelly Sheridan, President  
Yellow Jacket Water Conservancy District



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Benjamin Rogers, Vice-President  
Yellow Jacket Water Conservancy District

**YELLOW JACKET WATER CONSERVANCY DISTRICT  
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2016 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law, on December 3, 2015 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is necessary to appropriate revenues provided in the budget to and for the purposes described below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

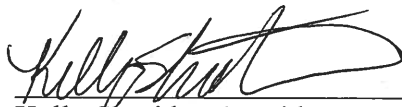
The following sums are hereby appropriated from the General Fund for the purposes stated:

|                     |           |
|---------------------|-----------|
| General Operations: | \$ 31,000 |
| Reserves:           | \$ 7,016  |

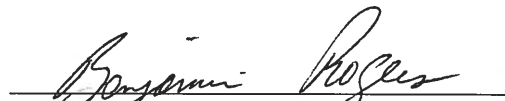
TOTAL GENERAL FUND \$38,016

Adopted this 3<sup>rd</sup> day of December, 2015, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:



Kelly Sheridan, President  
Yellow Jacket Water Conservancy District



Benjamin Rogers, Vice-President  
Yellow Jacket Water Conservancy District