YELLOW-JACKET WATER CONSERVANCY DISTRICT
PROPOSED BUDGET FOR 2027
SUBMITTED FOR BOARD REVIEW AND APPROVAL

This budget is prepared for consideration by the Board of Directors of the Yellow Jacket Water Conservancy District ("District"). The primary funding source for the District comes from property tax revenues. This budget considers maintaining the existing mill levy of 0.209.

The District's expenditures over the past several years include an ongoing reservoir feasibility study and research into other viable uses for the District's conditional water rights. The District is pursuing an enlargement to Lake Avery for purposes of storing additional water in the White River Basin. This budget is focused on those efforts.

The District's budget format follows the previous year's format that separates "Operating Expenses," which includes: Postage, Office Supplies, Checks, CPA Fees, Publication Fees, Meetings, Supplies, Treasurer's Fees, Meals, and Miscellaneous reimbursement for unanticipated expenses including this year fees for website development. "Legal Fees" are limited to such fees and do not include other costs.

The District anticipates incurring additional legal and engineering fees in 2026 as it continues to develop its long-term master plan for its water rights portfolio, and expand upon previous studies analyzing the feasibility of its water rights. The District also anticipates incurring additional legal and administrative costs associated with the District's primary objective to expand the Big Beaver Reservoir (Lake Avery). This budget maintains $30,000 into reserves.

The District's budgetary basis of accounting uses is cash basis.

INCOME/ASSETS	2025 Actual	2026 Estimated	2027 Proposed
Fund Balance January 1st	$37,189	$47,228	$15,021
YJ Reserves	$20,103.00	$20,109	$30,000
Property Tax			
Rio Blanco	$19,359	$21,374	$22,426
Moffat	$6,292	$5,767	$5,933
Garfield	$130	$160	$162
Highland Ditch	$2,000	$2,000	$2,000
Total Available Funds	$85,073	$96,638	$75,542

Expenditures	2025 Actual	2026 Estimated	2026 Proposed
General Operating Expenses			
Legal Fees	$5,655	$12,000	$15,000
Operating Expenses	$6,216	$6,028	$15,000
Engineering	$22,988	$40,000	$15,000
Total General Operating	$34,859	$58,028	$45,000
Ending Fund Balances			
Operating Fund	**$30,109**	**$8,610**	**$542**
Reserve Fund	**$20,106**	**$30,000**	**$30,000**

YELLOW JACKET WATER CONSERVANCY DISTRICT
RESOLUTION TO SET MILL LEVY 2026

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2026 TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District has adopted the annual budget in accordance with the Local Government Budget Law on December ____ 2026;

WHEREAS, the amount of money available to balance the budget for general operating purposes from property tax revenue is $27,993;

WHEREAS, the amount of money necessary to balance the budget for bonds and interest is $0.00; and

WHEREAS, the 20265 valuation for assessment for the Yellow Jacket Water Conservancy District as certified by the County Assessors for Garfield, Moffat, and Rio Blanco Counties totals $_____.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT:

1. That for the purposes of meeting the general operating expenses of the Yellow Jacket Water Conservancy District during the 2027 budget year, there is hereby levied a tax of **0.209** mills upon each dollar for the total valuation for assessment of all taxable property within the District for the year 2027;

2. That the established tax levy for the Yellow Jacket Water Conservancy District be certified to the respective County Commissioners for Garfield, Moffat, and Rio Blanco Counties.

ADOPTED, this _____th day of December 2026, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors

Attest:

_____	_____
Kelly Sheridan, President Yellow Jacket Water Conservancy District	Benjamin Rogers, Vice-President Yellow Jacket Water Conservancy District

YELLOW JACKET WATER CONSERVANCY DISTRICT
RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES AND ADOPTING A BUDGET FOR THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2026 AND ENDING ON THE LAST DAY OF DECEMBER 2027 BUDGET YEAR.

WHEREAS, the Board of Directors of the Yellow Jacket Water Conservancy District has appointed Bailey Franklin, Director, to prepare and submit a proposed budget to the said governing body at the proper time;

WHEREAS, Bailey Franklin, Director, has submitted a proposed budget to this governing body on October 15, 2025;

WHEREAS, upon due and proper notice published and posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December __, 2026, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

1. That the budget as submitted, amended, and hereinabove summarized is approved and adopted as the budget of the Yellow Jacket Water Conservancy District for 2027.

2. That the budget hereby approved and adopted shall be signed by the President and Vice President of the Board of Directors of the Yellow Jacket Water Conservancy District and made a part of the public records of the District.

Adopted this ___th day of December 2026, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:

_____	_____
Kelly Sheridan, President	Benjamin Rogers, Vice-President
Yellow Jacket Water Conservancy District	Yellow Jacket Water Conservancy District

YELLOW JACKET WATER CONSERV+ANCY DISTRICT
RESOLUTION TO APPROPRIATE SUMS OF MONEY

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO FOR THE 2026 BUDGET YEAR.

WHEREAS, the Board of Directors has adopted the annual budget in accordance with the Local Government Budget Law on December ___, 2026 and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is necessary to appropriate revenues provided in the budget to and for the purposes described below.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE YELLOW JACKET WATER CONSERVANCY DISTRICT IN GARFIELD, MOFFAT, AND RIO BLANCO COUNTIES, COLORADO;

The following sums are hereby appropriated from the General Fund for the purposes stated:

TOTAL AVAILABLE FUNDS:	$ _____
General Operations:	$ _____
Reserves:	$ _____
Operating Fund Balance:	$ _____

Adopted this ___h day of December 2026, by a unanimous vote of the Yellow Jacket Water Conservancy District Board of Directors.

Attest:

_____
Kelly Sheridan, President
Yellow Jacket Water Conservancy District

_____
Benjamin Rogers, Vice-President
Yellow Jacket Water Conservancy District